

FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

Sidney Lenz, Treasurer
Countrywide Credit Industries Inc. PAC
(COUNTRYWIDE PAC)
7105 Corporate Drive, PTX-B 84
Plano, TX 75024

JAN 23 2001

Identification Number:

C00282731

Reference:

October Monthly Report (9/1/00-9/30/00)

Dear Mr. Lenz:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your calculations for Line 8 appear to be incorrect. Cash-on-hand at the close of the current reporting period should always equal the closing calendar year-to-date cash-on-hand amount. Please provide the corrected total on the Summary Page.

-The total listed on Line 6(c), Column B of the Summary Page appears to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B total. Please amend your report and any subsequent reports that may be affected by this correction.

-Line 11(a)(i) of the Detailed Summary Page of your report discloses a total of \$3,248.16 in itemized receipts from individuals. The sum of the entries itemized on Schedule A, however, indicates the total to be \$4,725. Please amend your report to clarify the discrepancy.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our

toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Angel L. Williamson

Reports Analyst

Reports Analysis Division

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